

GOVERNMENT OF ANDHRA PRADESH

Abstract :

LOANS AND ADVANCES – Motor Cycle Advance – Sanction of Motor Cycle Advance of Rs.40,000/- to Sri K.Veeraiah, Driver, Revenue Department – orders – Issued.

REVENUE (OP.II) DEPARTMENT

G.O.Ms. No. 463

Dated:28-3-2009

Read the following: -

- 1.G.O.Ms. No.123, Finance and Planning (FW.A&L) Department, Dated 10-3-2000.
- 2.G.O.(P) No.78, Finance (A&L) Dept., dt.3.4.2006.
- 3.G.O.Rt.No.465, Finance (A&L) Dept., dt.9-2-2009
- 4.Govt. Memo No.6602/OP.II/2009, Revenue., Dt:21-3-2009.
- 5.Application Dt.31-10-2008 from K.Veeraiah, Driver. Revenue Department.

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ORDER: -

Under Article 230/231 of the Andhra Pradesh Financial Code Volume – I, read with the orders issued in the reference 1st and 2nd read above, Government sanction an advance of Rs. 40,000/- (Rupees Forty thousands only) to K.Veeraiah, Driver, Revenue Department for purchase of a Motor Cycle.

2. The advance sanctioned above is subject to the following conditions:

- 1)that he should draw the advance in the financial year 2008 - 2009.
- 2)that he should purchase the Moped and finally pay for it within one month from the date on which the advance is drawn, failing which the advance drawn together with interest thereon shall be refunded to the Government;
- 3)that he should execute an agreement bond in Form 13-C and a Mortgage Bond in Form 14 of A.P. Financial Code Volume – I, and;
- 4)that the vehicle is insured against loss or damage by fire or accident or riot by civil commotion, within one month from the date of purchase of Moped failing which the full advance drawn with the interest must be refunded to Government. The insurance effected on the vehicle shall be from the date of its purchase.

3. If the actual price paid for the vehicle is less than the advance taken, the balance amount should be refunded to the Government forthwith.

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4. The mortgage bond in Form 14 of the A.P. Financial Code Volume-I and other documents should be submitted to the Government within a fortnight from the date the vehicle is purchased together with a report of the drawal of the advance, the purchase of the Motor Cycle and its insurance.

5. The advance sanctioned to the individual shall be recovered in 40 (forty) equal monthly installments at the rate of Rs.1000/-(Rupees One Thousand only) per month and interest at the rate of 7½ % per annum which is subject to revision, shall be recovered in (10) monthly installments. The first installment will be recovered from the pay following the month in which the advance is made.

6. The advance sanctioned shall be drawn from the budget allotment provided to Revenue Department and shall be debited to the Head of Account "7610 – Loans to Government Servants – M.H. 202 Advances for purchase of Motor Conveyance - S.H. (05) Loans for purchase of Motor Cycle Advance.

7. The Revenue (Claims) Department are requested to draw and disburse the amount to the individual immediately. Certified that this is the first advance sanctioned to the individual.

8. This order does not require the concurrence of Finance Department under the rules and orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**M.SAMUEL, I.A.S.,
PRINCIPAL SECRETARY TO GOVERNMENT**

To
Sri K.Veeraiah, Driver,
Revenue Dept.
The Revenue (Claims) Department.
The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad.
Copy to the Accountant General, A.P., Hyderabad.
SF/Scs.

//FORWARDED BY ORDER//

SECTION OFFICER